N26 pushes into the business market with first mobile-only business account

The Mobile Bank Account for Freelancers and Self-Employed

19. April 2017 - Starting today the Mobile Bank N26 offers N26 Business, the ideal account for freelancers and self-employed. Customers can use one account to navigate both their business and private finances. It comes with all the known N26 features and a Business Mastercard. N26 Business is available in all markets for natural persons who are self-employed. This is the first step into the business segment and will be followed by an account for legal entities.

New customers can sign up paperless for the product within 8 minutes, just choosing N26 Business in the process. N26 Business comes with the known perks of the mobile account including real-time push notifications for all transactions on the account and MoneyBeam - the instant money transfer. All account and card functions can be monitored and controlled from the N26 mobile app, including blocking or unblocking a card, ordering a new card or changing a PIN. Automatic categorisations of purchases into categories give a clear overview where the money is going.



Especially useful for freelancers is the tags feature: they can tag transactions associated with one project with as many hashtags as they want to and pull overviews for just that project. This also immensely simplifies splitting the business from the personal purchases for tax reporting. The account also comes with a Mastercard Business that will give a cashback on all transactions of 0,1%.

"With N26 Business we bring our unique N26 mobile experience to freelancers and self-employed. We help them to fully focus on their business, while saving costs for a traditional business account, which may add up to a few hundred Euros per year. More business specific features will follow later this year." says Valentin Stalf, founder and CEO of N26.

N26 is digitizing every dimension of traditional retail banks, but in addition to developing many product features directly in-house, N26 also selectively partners with world-class FinTechs and innovative financial services providers. N26 gives its customers one-click access to the best financial products by leveraging innovation from around the world.

About N26

N26 is Europe's first Mobile Bank with a full European banking license and is setting new standards in banking. N26 has redesigned banking for the smartphone, making it simple, fast and contemporary. Opening a new bank account takes only eight minutes and can be done directly from your smartphone. Users receive a Mastercard to pay cashless or withdraw cash all around the world. They can block or unblock their card with a simple click and send money instantly to friends and contacts. N26 was founded in early 2013 by Valentin Stalf and Maximilian Tayenthal. In two years N26 has acquired more than 300.000 clients in 17 countries: Austria,

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Belgium, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Netherlands, Portugal, Slovakia, Slovenia, and Spain and currently employs 200 people. Since January 2015, N26 has been available for Android, iOS, and desktop. N26 has raised more than \$55 million from investors including Li Ka-Shing's Horizons Ventures, Battery Ventures and Valar Ventures, in addition to members of the Zalando management board, Earlybird Venture Capital and Redalpine Ventures.

Website: n26.com | Twitter: @n26 | Facebook: facebook.com/n26

N26 Press Contact Helena Treeck press@n26.com