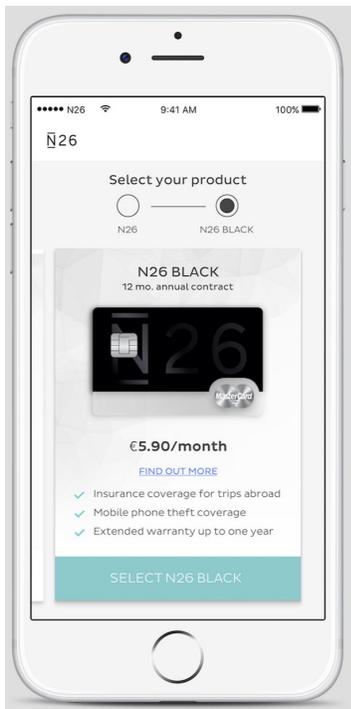


## N26 Launches Premium Account

**Berlin, 25. October 2016 – N26 further expands its product portfolio during the next weeks with its elite N26 Black upgrade, in response to growing customer demand. It is a one year-subscription that comes with a newly-designed Mastercard and a comprehensive insurance package from Allianz Global Assistance Europe<sup>1</sup> especially designed for the needs of young professionals. The insurance includes travel, health, mobile phone or cash theft, as well as extended warranty for electronic devices. It covers all purchases made with the N26 account including bank transfers and of course all card purchases. The launch of the new account is an example of how N26's recent banking license will speed up continued innovation. N26 Black will be available for a subscription cost of 5,90 Euro per month in Germany, Austria, France, Italy, Spain and Ireland.**



With their philosophy to put customers back into the centre of banking the Berlin-based company has become the first mobile bank in Europe. “Many of our users travel frequently. With N26 Black we can offer them insurance that is tailored to their lifestyle and solve their problems,” says Valentin Stalf, founder and CEO of N26.

The N26 Black card is elegantly designed and can be ordered and activated with just a few clicks right in the app. It comes with all the known card features of N26 cards, giving customers full smartphone control over card functions. The user decides right in the app whether the cards are authorized for use abroad, online or at ATMs. Should a card be lost or stolen, the customer can block it with just a tap – no need to call customer service.

The N26 Black insurance package is tailored to the needs of young professionals and was designed together with Allianz Global Assistance Europe. It is focused on the areas of health, travel and warranty and prolongs the existing manufacturer warranty for up to one year for insured devices. Moreover, it covers a range of insurance scenarios and reimbursements for:

- doctor and hospital expenses in case of an acute medical emergency while being abroad
- expenses incurred during a flight delay longer than 4 hours or if checked luggage arrives at least 6 hours late
- mobile phone that's stolen at home or abroad or for stolen cash if getting mugged up to 4 hours after withdrawing with the N26 Black card

N26 Black will be available from early November for customers in Germany, Austria and Ireland. Customers in France, Spain and Italy can order the premium product starting mid November. In the next years N26 is

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<sup>1</sup> Allianz Global Assistance Europe is a trademark of AWP P&C S.A. - Dutch branch, and member of the Allianz Group. For complete insurance conditions please refer to the Insurance General Terms & Conditions at [N26.com/black](http://N26.com/black)



looking to complete its offerings with savings and credits as well as with products beyond those traditionally associated with banking.

#### **About N26 Group**

N26 is Europe's most modern bank, geared especially towards the needs of smartphone users. N26 Group is comprised of NUMBER26 GmbH and its fully owned subsidiary N26 Bank GmbH, which has a full German banking license. Opening a new bank account takes only eight minutes and can be done directly from your smartphone. N26 was founded in early 2013 by Valentin Stalf (30) and Maximilian Tayenthal (36), and is led by the founders and Christian Rebernik (39) as CTO as well as Markus Gunter (50) as CEO of N26 Bank and Matthias Oetken (46) as its CFO. In just 18 months N26 has acquired more than 200.000 clients in 8 countries: Austria, France, Germany, Greece, Ireland, Italy, Slovakia and Spain and currently employs 140 people. Since January 2015, N26 has been available for Android, iOS, and desktop. N26 has raised more than \$53 million from investors including Li Ka-Shing's Horizons Ventures, Battery Ventures and Peter Thiel's Valar Ventures, in addition to members of the Zalando management board, EarlyBird Ventures, Redalpine Ventures, and Axel Springer Plug&Play, amongst others.

Website: [n26.com](http://n26.com) | Twitter: [@n26](https://twitter.com/n26) | Facebook: [facebook.com/n26](https://facebook.com/n26)

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