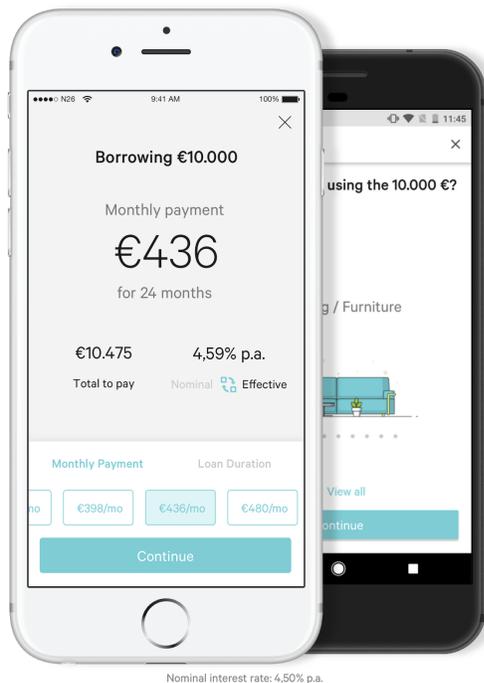


N26 leverages banking license to offer real-time consumer credits

Berlin, 6 February 2017 – Starting today N26 offers his customers in Germany real-time credits between 1.000 - 25.000 Euro with durations of one to 5 years. Users can apply for the credit directly in the app. The credit check is fully automated and the users receives their offer within minutes. After signing the contract electronically the money is immediately available on the N26 account. The effective annual rate begins – depending on the creditworthiness – at 2,99% p.a.

N26 consumer credits stand out thanks to their user-friendliness, transparency and simplicity. Customers enter their information for the required credit directly in the app. After a fully automated credit check, the N26 user receives several credit plan options within a few seconds. The customer can compare the different plans with one another and adapt the duration. All costs are shown transparently. If any questions remain open the N26 service team is available via email, chat or phone.



Nominal interest rate: 4,50% p.a.

“Requests for credits are traditionally form-heavy applications that require several personal meetings. We simplified this process significantly.” says Valentin Stalf, founder and CEO of N26.

The process is transparent and fast: the amount needs to be chosen and questions regarding the financial situation answered in the App. A full credit check follows based on the user profile, the individual financial history and the input of external credit agencies. Afterwards the customer can chose from the best available offers that suit their individual financial situation.

The contract can be signed in the app by means of an electronic signature including a verification by videochat directly on the smartphone. N26 is the very first bank to offer the qualified electronic signature process natively integrated in the app. The customer can dispose of the money directly after signing. As a result, a tedious process that used to take many days and the filing of countless paper forms is now digitally possible in just a few minutes.

N26 Credit further completes the company’s offer and their vision to make all financial life easily available and manageable completely on the smartphone. Instead of exclusively developing own products, the Berlin-based company cooperates with the world’s best FinTechs to give customers access to the best Banking products. N26 also plans to expand its credit offerings in the future. Already today, N26 offers international transfers, an Investment option and an overdraft in combination with their current account.

N26

About N26

N26 is Europe's first Mobile Bank with a full European banking license and is setting new standards in banking. N26 has redesigned banking for the smartphone, making it simple, fast and contemporary. Opening a new bank account takes only eight minutes and can be done directly from your smartphone. Users receive a Mastercard to pay cashless or withdraw cash all around the world. They can block or unblock their card with a simple click and send money instantly to friends and contacts. N26 was founded in early 2013 by Valentin Stalf and Maximilian Tayenthal. In less than two years N26 has acquired more than 200.000 clients in 17 countries: Austria, Belgium, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Netherlands, Portugal, Slovakia, Slovenia, and Spain and currently employs 200 people. Since January 2015, N26 has been available for Android, iOS, and desktop. N26 has raised more than \$53 million from investors including Li Ka-Shing's Horizons Ventures, Battery Ventures and Valar Ventures, in addition to members of the Zalando management board, Earlybird Venture Capital and Redalpine Ventures

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