



## **NUMBER26 and TransferWise Partner to Offer Fair and Easy International Money Transfers**

**Berlin/London, 25 February 2016** - Number26, Europe's most modern bank account, and TransferWise, the innovative international money transfer platform, today announced a partnership providing Number26 customers with direct, in-app access to TransferWise's service.

"Our goal is to leverage the best banking products from around the world and make them accessible to customers with one tap, creating a FinTech Hub inside the Number26 app," said co-founder and CEO Valentin Stalf. "And by adding one of the world's best FinTechs in TransferWise as our flagship partner, we can drive banking innovation much faster than traditional banks."

The service is available starting today to Number26 customers in Austria, France, Germany, Greece, Ireland, and Slovakia. Transfers will be permitted from Euros into eight initial currencies: British pounds, United States dollars, Swedish krona, Indian rupees, Australian dollars, Hungarian forints, Swiss francs, and Polish zloty. Support for additional currencies and countries will be added soon.

TransferWise and Number26 share a common goal: to reinvent an outdated financial industry and provide a transparent banking experience for consumers. Number26 does this through a mobile-first focus and an emphasis on innovative features like a paperless eight-minute signup, instant push notifications and real-time transaction updates. TransferWise uses peer-to-peer technology to offer a fairer and easier way to transfer money abroad at a lower cost than with a typical bank or broker.

"We want to make it as easy and fair as possible for people who need to send money abroad, so we're very excited that Number26 customers can now access the TransferWise experience without leaving their banking app," said TransferWise CEO and co-founder Taavet Hinrikus. "This is a great step towards consumers having a wider choice of financial service providers and getting the best service for them."

The two companies share a common investor in Peter Thiel's Valar Ventures.

The updated app is available today on iOS and Android.

### **About NUMBER26**

NUMBER26 is Europe's first mobile bank built for the digital age. Launched in 2015, it is one of Germany's most successful Fintech startups, having raised over €12 million from investors such as Peter Thiel's Valar Ventures, Earlybird Ventures and Axel Springer Plug & Play.



Founded in early 2013 by Valentin Staf (30) and Maximilian Tayenthal (35), NUMBER26 has acquired more than 130.000 customers in just 13 months and processes more than one million transactions per month. NUMBER26 currently employs a team of 120 people in Berlin working towards defining what banking should be.

NUMBER26 is available for Android, iOS, and desktop.

Website: [www.number26.eu](http://www.number26.eu)

Twitter: @number26

Facebook: [www.facebook.com/mynumber26](https://www.facebook.com/mynumber26)

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#### **About TransferWise**

TransferWise is the international money transfer platform based on peer-to-peer technology. Launched in 2011, it is one of the UK's most successful fintech startups having raised \$91 million in funding from investors such as Andreessen Horowitz, Sir Richard Branson, and PayPal co-founders Peter Thiel and Max Levchin.

Co-founded by Taavet Hinrikus and Kristo Käärman, the company was created out of frustration with the high fees charged by banks on international money transfer. TransferWise uses the real exchange rate: the mid-market rate - making it up to 6 times cheaper to send money abroad compared to using a bank.

Over €700 million is transferred across the globe every month using the TransferWise platform, saving customers more than €31 million every month. TransferWise is working to make the world a tiny bit better by helping to make the financial system fair.

[www.transferwise.com](http://www.transferwise.com)

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