

Berlin, 16th of April 2015

NUMBER26 10 million € Series A – Peter Thiel's Valar Ventures invests

- Investment supports vision of NUMBER26 as the bank of the future
- Valar's second European Fintech investment after Transferwise
- More than 8,500 customers in the first two months – additional 15,000 on the waiting list

NUMBER26 offers the smartphone bank account and is building the bank of the future. Peter Thiel's VC fund Valar Ventures believes in this vision and just led the 10 million Series A investment round. The Swiss entrepreneur Daniel S. Aegerter is also joining this round. He led his startup TRADEX to one of the largest software exits of all time (\$ 5.6 bn). The existing investors Earlybird and Redalpine complete the round. Valar expands its portfolio with only its second Fintech investment in Europe. After having invested in the London based Transferwise, Valar Ventures further emphasizes their dedication for the disruption of the traditional financial industry.

„We are delighted to support Valentin and Maximilian in changing banking. NUMBER26 already offers the most modern bank account for smartphones. We see huge potential for companies who are pursuing innovative paths in banking.“ – Andrew McCormack, Partner Valar Ventures

The recent funding will enable NUMBER26 to make modern banking accessible to many more customers who are frustrated with the traditional banks and their expensive banking products. NUMBER26 was launched at the end of January in Germany and Austria and already has more than 8,500 banking clients with more than 15,000 on the waiting list.

„Winning Valar Ventures' backing is a huge step for us. Their experience with PayPal, Transferwise and Xero has already set an example for the disruption of the outdated models in financial technology. Valar's experience and networks will help us build an even greater company.“ – Valentin Stalf, Founder & CEO NUMBER26

NUMBER26 offers Europe's most modern bank account with features such as opening an account in 8 minutes, individual security settings, convenient financial management tools and push notifications for every transaction.

About NUMBER26

The Berlin based startup NUMBER26 offers the bank account of the future specifically adjusted to the needs of smartphone users and was founded in February 2013 by Valentin Stalf (29) and Maximilian Tayenthal (34). NUMBER26 currently employs a team of 30. Since January, NUMBER26 is available in Austria and Germany. Due to the high number of pre-signups, NUMBER26 is available by invitation only.

PS – We are hiring! View our latest roles here: <https://number26.de/jobs>

About Valar

Valar Ventures is a globally-oriented venture fund founded by Peter Thiel, Andrew McCormack, and James Fitzgerald. Based in New York City, Valar believes that an increasing number of transformative technology companies are being started outside of Silicon Valley, and that the founders of those companies will benefit from having a partner that understands their unique challenges and opportunities.

<https://number26.de>

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Logos and pictures: <https://number26.de/en/press-info/>

Information about security: <https://number26.de/en/security/>

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