

“Banking but Better” – Earlybird, Redalpine and Axel Springer Plug and Play fund 2 million Euro seed round in NUMBER26

- NUMBER26 is the first European startup to receive venture capital for a mobile banking product fully accessible on smartphone
- Free account, MasterCard® inclusive and no ATM fees worldwide
- All expenditures displayed in real-time
- Block/unblock the card with just one click
- Easily send money to friends via SMS, Facebook, email

Berlin, June 19th 2014 – “Banking needs to change; we are glad to make better banking a reality through the help of our investors,” says Valentin Stalf, founder and CEO of NUMBER26. Two of the leading European venture capital funds, Earlybird and Redalpine, as well as Axel Springer Plug and Play and financial service experts share his vision and have made a 2 million Euro seed investment in NUMBER26.

NUMBER26 offers Europe’s most modern current account, MasterCard® inclusive, no fees attached. All expenditures are tracked instantly, and clever statistics help users to keep their finances under control.

“We reinvent banking – modern, simple and transparent. European banks lack innovation – online banking often resembles the internet of the 90s, mobile apps sometimes don’t even exist and hidden fees are pervasive,” holds Maximilian Tayenthal, founder and CFO of NUMBER26.

Alongside offering standard account functions, NUMBER26 focuses fully on mobile accessibility thus making the account even safer. For example, it is possible to lock/ unlock one’s card with just one click in the mobile app, and for any transaction the user receives a notification on his phone – this way the user can act immediately in case of unwanted usage of his account.

“Transfers get simple and intuitive, finally. Money can be sent to friends in one’s address book with just one click, for instance via email, Facebook or text message,” says Christian Nagel, partner at Earlybird.

The account and associated MasterCard® are free without any additional or hidden fees. Moreover, customers can withdraw money worldwide free of charge. The cost advantage of not having a network of branches is thus directly passed on to the customer.

The accounts are offered jointly with a German partner bank that holds the respective banking license. Customers’ funds are thus protected by the German deposit insurance up to an amount of 100,000 euro.

NUMBER26 is currently testing the product with selected users. To be among the first to receive an account, interested parties can pre-register at www.number26.de

About NUMBER26

NUMBER26 was founded in February 2013 by the two Austrians, Valentin Stalf (28) and Maximilian Tayenthal (33), and currently employs a team of 11 in the startup hub Berlin. Both founders began their entrepreneurial path with Papayer, an innovative prepaid banking solution for teenagers and their parents. Due to the positive feedback, they decided to leave this niche in order to modernize banking as a whole.

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Further brand assets can be found here <http://number26.de/#!presse-infos>

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